

Ref: 13-14/8KMILES-CO/RSR-Q4

CIN No.L72300AP1993PLC015804

28th May 2014

THE DEPUTY GENERAL MANAGER,
Department of Corporate Services
Bombay Stock Exchange Ltd.,
14th Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.

The General Manager,
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

SCRIP CODE: 512161 / EQ- 8K MILES

Dear Sir/Madam,

Sub: Consolidated and Standalone Audited Financial Result for the year ended 31st March 2014 and Statement of Assets and Liabilities as at 31st March 2014

Pursuant to the requirement of the listing agreement and as amended from time to time, we hereby file the Audited Financial Result Quarter ended 31st March 2014 and for the year ended 31st March 2014 and also the Statement of Assets and Liabilities as at 31st March 2014 which were approved by the audit committee at the meeting held today and the same were taken on record by the Board of Directors in their meeting held on 28th May 2014.



Kindly make note of this attachment

Thanks and Regards

R S Ramani
Whole Time Director

Encl: A/a

8K MILES SOFTWARE SERVICES LIMITED					
1-7-241/11D,S.D.ROAD,SECUNDERABAD-500003, ANDHRA PRADESH					
Audited Financial Results for the year ended 31st March 2014					
1. Statements of Assets and Liabilities		(Rupees In Lakhs)			
	PARTICULARS	CONSOLIDATED		Standalone	
		As at 31st March 2014	As at 31st March 2013	As at 31st March 2014	As at 31st March 2013
		Rs.	Rs.	Rs.	Rs.
I	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
	(a) Share capital	1,004.41	1,004.41	1,004.41	1,004.41
	(b) Reserves and Surplus	5,196.16	2,300.49	1,203.45	1,194.45
	Sub Total - Share holders' Funds	6,200.57	3,304.90	2,207.86	2,198.86
	MINORITY INTEREST	2,112.62	-	-	-
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-		-
3	NON-CURRENT LIABILITIES				
	(a) Long Term Borrowings	122.99	13.66	6.56	13.66
	(b) Deferred Tax Liability (net)	45.48	2.47	44.12	0.92
	(c) Other long term liabilities	823.67	877.07	808.72	877.07
	(d) Long Term Provision	-	-	-	-
	Sub Total - Non Current Liabilities	992.14	893.20	859.40	891.65
4	CURRENT LIABILITIES				
	(a) Short Term Borrowings	248.20	188.44	248.20	105.25
	(b) Trade Payables	101.39	203.05	-	0.15
	(c) Other Current Liabilities	147.28	364.33	158.78	69.55
	(d) Short Term Provisions	153.61	67.98	16.84	7.82
	Sub Total - Current Liabilities	650.48	823.80	423.82	182.76
	TOTAL Equity and Liabilities	9,955.81	5,021.90	3,491.08	3,273.27
II	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Fixed Assets				
	(i) Tangible Assets	85.05	72.51	36.10	27.44
	(ii) Intangible Assets				
	- Goodwill/(Capital Reserve) on Consolidation		545.85		-
	- Other Intangible assets	5,140.29	0.14	875.30	0.14
	(iii) Products under development	1,958.08	1,748.06	184.03	1,048.76
		7,183.42	2,366.56	1,095.42	1,076.34
	(b) Non-Current Investments	-	-	1,257.05	1,257.05
	(c) Deferred Tax Assets (net)	-	-	-	-
	(d) Long Term Loans and Advances	27.98	71.16	60.95	366.22
	(e) Other Non-Current Assets	358.03	387.10	358.03	128.96
	Sub Total - Non Current Assets	386.01	458.26	1,676.02	1,752.23
2	CURRENT ASSETS				
	(a) Current Investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade Receivables	1,617.63	1,658.49	704.73	402.06
	(d) Cash and Cash Equivalents	483.43	144.78	0.74	0.17
	(e) Short Term Loans and Advances	249.88	255.39	-	38.22
	(f) Other Current Assets	35.45	138.42	14.16	4.24
	Sub Total - Current Assets	2,386.39	2,197.08	719.64	444.69
	TOTAL	9,955.81	5,021.90	3,491.08	3,273.26
Notes:					
1. The Consolidated and Standalone results of the group included 4 subsidiaries. The results of all subsidiaries included in consolidated results have been audited.					
2. The figures for the Quarter ended 31st March, 2014 are the balancing figures between the year to date figures for nine months period 31st Dec 2013.					
3. The figures for the corresponding previous period have been restated/regrouped, wherever necessary.					
4. The above statement of financial results for the year ended 31st March, 2014 of the company and the Consolidated Financial results with its subsidiaries prepared as per the Accounting Standards AS-21 were approved by the Board of Directors at their meeting held on 28th May 2014.					
Chennai May 28, 2014		For 8K MILES SOFTWARE SERVICES LTD			
					
		 R.S. RAMANI Whole Time Director			

	Particulars	CONSOLIDATED				STANDALONE		
		For the Quarter Ended			For the Year ended		For the Year ended	
		31-Mar-14 audited	31-Dec-13 Un-audited	31-Mar-13 audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
I	INCOME							
	a) Project Revenues/operating income	1,806.83	1,037.43	1,042.94	4,405.52	2,621.47	722.11	303.64
	b) Other Income	4.70	-	6.96	4.70	6.96	-	6.48
	TOTAL INCOME	1,811.53	1,037.43	1,049.90	4,410.22	2,628.43	722.11	310.12
II	EXPENDITURE							
	a) Salaries and employment cost	737.47	641.23	497.02	2,336.25	1,566.97	389.27	231.85
	b) Administrative Expenses	450.97	85.25	343.23	689.78	510.23	57.60	52.03
	c) Depreciation and Amortisation	240.95	63.30	71.81	430.86	81.14	184.19	3.19
	TOTAL EXPENDITURE	1,429.39	789.78	912.06	3,456.89	2,158.34	631.06	287.07
III	Profit from operations before Exceptional items, interest	382.14	247.65	137.84	953.33	470.09	91.05	23.05
	Exceptional items	-	-	-	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	382.14	247.65	137.84	953.33	470.09	91.05	23.05
	Interest	(18.57)	(7.95)	-	(37.20)	(17.14)	(38.55)	(16.08)
V	Profit from operation before Tax	363.57	239.70	137.84	916.13	452.95	52.50	6.97
VI	Tax Expenses	87.16	42.67	22.19	173.33	55.87	43.49	1.72
	Net profit for the Period/Year after Tax	276.41	197.03	115.65	742.80	397.08	9.01	5.25
VII	Minority interest	-	-	-	135.00	-	-	-
VIII	Profit attributable to shareholders of the Company	276.41	197.03	115.65	607.80	397.08	9.01	5.25
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	2.75	1.96	1.15	6.05	3.95	0.09	0.05
X	Public Share Holding							
	-Number of Shares	3,387,167	3,387,167	3,387,167	3,387,167	3,387,167	3,387,167	3,387,167
	-Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72	33.72
XI	Promoters and Promoters Group							
	Share Holding							
	a) Pledge/ Encumbered							
	-Number of Shares	3,561,645	3,561,645	3,561,645	3,561,645	3,561,645	3,561,645	3,561,645
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	53.50	53.50	53.50	53.50	53.50	53.50	53.50
	-Percentage of Shares(as a % age of total Share capital of the company)							
	b) Non - Encumbered							
	-Number of Shares	3,095,290	3,095,290	3,095,290	3,095,290	3,095,290	3,095,290	3,095,290
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	46.50	46.50	46.50	46.50	46.50	46.50	46.50
	-Percentage of Shares(as a % age of total Share capital of the company)	30.82	30.82	30.82	30.82	30.82	30.82	30.82
XI	INVESTORS COMPLAINTS							
	Pending at the beginning of the Quarter	0	0	0	0	0	0	0
	Received during the Quarter	0	0	0	0	0	0	0
	Disposed off during the Quarter	0	0	0	0	0	0	0
	Remaining un-resolved at the end of the Quarter	0	0	0	0	0	0	0

Notes:

- The Consolidated and standalone results of the group includes 4 subsidiaries. The results of all the subsidiaries included in the consolidated results have been audited.
- The figures for the Quarter ended 31st March 2014 are the balancing figures between the year to date figures for nine months period ended 31st Dec 13
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.
- The above statement of financial results for the year ended 31st March, 2014 of the company and the Consolidated Financial results with its subsidiaries Accounting standards prepared as per the Standards AS-21 were approved by the Board of Directors at their meeting held on 28th May 2014.

For 8K Miles Software Services Limited

R S Ramani
Whole Time Director

Chennai, 28th May 2014