

Ref: 11-12/8KMILES-CO/042/SCA
January 12, 2012

THE DEPUTY GENERAL MANAGER
Department of Corporate Services
Bombay Stock Exchange Ltd.
14th Floor, Rotunda Building
Dalal Street
Mumbai – 400 001.

Scrip Code: 512161

Dear Sir,

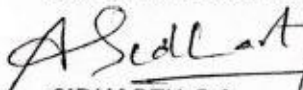
Sub: Quarterly Compliance Report on Corporate Governance

Pursuant to the requirements of Clause 49 of the Listing Agreement and as amended from time to time, we hereby file the Quarterly Compliance Report on Corporate Governance for the Quarter ended 31st December 2011 in the prescribed format, which we trust, will be found to your satisfaction.

This is for your information and noting.

Thanking you,

Yours faithfully,
For 8K MILES SOFTWARE SERVICES LIMITED


SIDHARTH.C.A
Compliance Officer



Encl: As Above

8KMILES SOFTWARE SERVICES LIMITED

(Formerly known as P.M. STRIPS LIMITED)

Registered Office : 1-7-241/11/D, S.D.Road, Secunderabad 500 003.

Corporate Office : # 7, 3rd Floor, Ganapathy Colony, 3rd St., Teynampet, Chennai 600018. Ph: 4500 0749.

Branch Office : # 420, 9th Main Road, Banashankari 2nd Stage, Bangalore 560 070.

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: 8K Miles Software Services Limited
 Quarter ended: 31st December 2011

Particulars	Clause of the Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	---
(B) Non-executive Directors' compensation and disclosures	49(IB)	Yes	---
(C) Other provisions as to Board and Committee	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	Included as a part of Annual Report
II. Audit Committee	49 II		
(A) Qualified and Independent Audit Committee	49(IIA)	Yes	---
(B) Meeting of Audit Committee	49(II B)	Yes	---
(C) Powers of Audit Committee	49(II C)	Yes	---
(D) Role of Audit Committee	49(II D)	Yes	---
(E) Review of Information by Audit Committee	49(II E)	Yes	---
III. Subsidiary Companies	49 III	N.A.	
IV. Disclosures	49 IV		
(A) Basis of Related Party Transactions	49(IVA)	Yes	---
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	---
(C) Board Disclosures	49(IVC)	Yes	---
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(IVD)	N.A.	---
(E) Remuneration of Directors	49(IVE)	Yes	---
(F) Management	49(IVF)	Yes	---
(G) Shareholders	49(IVG)	Yes	---
V. CEO/CFO Certification	49 V	Yes	Part of the Annual Report
VI. Report on Corporate Governance	49 VI	Yes	Will be Complied in the next Annual Report
VII. Compliance	49 VII	Yes	---

Place: Chennai
 Date: 12th January 2012


 (Sidharth.C)
 Compliance Officer


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