



(Formerly Known as P M Strips Limited)

Date: 14.03.2012

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 512161

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Please note that the Board of Directors at its meeting held on earlier today have approved the following:-

1. Raise additional funds by way of issue of 3,49,600 (Three Lakhs Forty Nine Thousand Six Hundred Only) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 57/- (Rupees Fifty Seven Only) per equity share, including a premium of Rs. 47/- (Rupees Forty Seven Only) per equity share, on preferential basis to strategic investors as decided by the Board, in compliance with Chapter VII of Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009.
2. Amend the Article of Association of the Company so as to empower Company to issue Bonus Shares with the approval of Board of Directors only without requiring the Shareholders approval and consider the issue of bonus shares on a later date.
3. The Notice to convene the Extra Ordinary General Meeting to be held on April 11, 2012 of the Shareholders of the Company to consider and approve the aforesaid matters in pursuant to section 81(1A) and other relevant provisions of the Companies Act, 1956 & other rules & regulations of SEBI and other appropriate authorities.

You are, therefore, requested to take the aforesaid information on your record and acknowledge the receipt.

Thanking you

Yours faithfully
For 8K Miles Software Services Limited

GP Surana
Managing Director